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CITY OF DREAMS MANILA OFFERS COLLEAGUES FURTHER ASSISTANCE DURING THE ECQ

May 12, 2020 - In the continuing battle against the COVID-19 pandemic and the extension of the enhanced community quarantine on Metro Manila, City of Dreams Manila has announced granting a 100% month's Basic Pay (not including fixed allowances) to non-management colleagues effective May 4 as they exhaust their leave balances and are not able to work due to the present quarantine. The added benefit will be in the form of new paid leaves in accordance with internal measures.

In caring for its over 6,000 colleagues, the management team has also volunteered a pay cut as of mid-April.

"These are measures that Melco and its management team are undertaking to help ease the burden on our colleagues whose well-being is of paramount importance," says City of Dreams Manila Chief Operating Officer Kevin Benning.

The announcement follows the earlier response of the integrated resort to the government's call on the private sector in addressing the COVID-19 pandemic.

"We hope that this latest initiative of Melco, along with the advance release last month of the 13th month pay, will help alleviate the challenges that our colleagues may be facing in these unprecedented times," Benning adds.

With the support of PAGCOR, the resort has donated P120M worth of relief goods for those most vulnerable, thru the Office of the President. To support Parañaque, it is donating P30M for relief goods plus other health undertakings, including free bus shuttle for Parañaque front liners equivalent to a running cost of about P3.2M to date. The resort has also been providing meal packs daily since April to a cost of about P1.9M to front liners in UP-PGH, Makati Medical Center and San Juan de Dios Hospital, and has donated PPEs and hygiene items to East Avenue Medical Center, linens and masks to the National Center for Mental Health, to name some of the beneficiaries.

City of Dreams Manila's casino, hotels, restaurants and entertainment facilities remain closed during the quarantine period.

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About City of Dreams Manila

The luxury integrated casino resort City of Dreams Manila marks the formal entry of Melco Resorts & Entertainment Limited into the fast-growing and dynamic tourism industry in the Philippines. Officially opened in February 2015, City of Dreams Manila is operated by Melco Resorts Leisure (PHP) Corporation, a subsidiary of Melco Resorts and Entertainment (Philippines) Corporation.



The dynamic and innovative resort complex, located on an approximately 6.2-hectare site at the gateway to Entertainment City in Parañaque, includes the ultimate in entertainment, hotel, retail and dining and lifestyle experiences with aggregated gaming space, including VIP and massmarket gaming facilities.

The integrated resort features three luxury hotel brands, each awarded with an accolade by Forbes Travel Guide (FTG): Five-Star Nüwa Manila in 2018, 2019 and 2020 which also named it one of the World's Most Luxurious Hotels in 2018; Four-Star Nobu and Hyatt Regency, also for three consecutive years. FTG also awarded Nuwa Spa with Five-Star rating in 2020. More than 20 impressive restaurants and bars, a retail boulevard, health and wellness centers, and distinctive entertainment venues, including the family entertainment center DreamPlay, the world's first DreamWorks-themed interactive play space and The Garage, a VR Zone and food park, complete the facilities.

City of Dreams Manila delivers an unparalleled entertainment and hospitality experience to the Philippines and is playing a key role in strengthening the depth and diversity of Manila's leisure, business and tourism offering, enhancing its growing position as one of Asia's premier leisure destinations. For more information, please visit https://www.cityofdreamsmanila.com.

About Melco Resorts and Entertainment (Philippines) Corporation

Integrated casino developer Melco Resorts and Entertainment (Philippines) Corporation is a subsidiary of Melco Resorts & Entertainment Limited (NASDAQ:"MLCO"), the developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. It developed City of Dreams Manila, which is managed and operated by Melco Resorts Leisure (PHP) Corporation.

For more information about Melco Resorts and Entertainment (Philippines) Corporation, please visit: melco-resorts-philippines.com.

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